

# ITCHEN VALLEY PARISH COUNCIL

## ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017 - ANNUAL RETURN BASIS

<b>2015/6 ACTUAL</b>			<b>2016/17 ACTUAL</b>	
	<b>RECEIPTS</b>			
23,977.16	Precept		26,942.02	
52.29	Interest		17.65	
745.00	Grants		2,000.00	
11,000.00	Lengthsman		13,220.00	
165.60	Miscellaneous		1,057.26	
1,206.05	VAT Refunded		3,299.46	
<u>37,146.10</u>			<u>46,536.39</u>	
	<b>PAYMENTS</b>			
3,031.66	Clerk's Salary		7,223.21	
1,012.46	Insurance		1,089.45	
361.00	Subscriptions		602.00	HALC HR Subscription
0.00	Parish Plan		0.00	
509.00	Health & safety		469.50	
415.00	Audit		395.00	
4,659.45	General Expenditure -			
	Administration	1,607.24		
	Highways	520.00		
	Website	60.00		
	Training	520.00		
	Other	<u>0.00</u>	2,707.24	
991.61	Street Lighting / Electricity		687.07	
4,354.41	Grounds Maintenance / Equipment		8,872.91	
1,050.00	Section 137		1,650.00	
240.00	Footpaths		212.00	
10,603.10	Lengthsman		12,566.82	
1,907.91	VAT Paid		2,288.71	
<u>29,135.60</u>			<u>38,763.91</u>	
8,010.50	Surplus (Deficit) For The Year		7,772.48	
24,694.27	Reserves Brought Forward		32,704.77	
<u>32,704.77</u>	Reserves Carried Forward		<u>40,477.25</u>	



**ITCHEN VALLEY PARISH COUNCIL**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2017**

(Management Accounts Basis)

FINAL 2015/16 £	POSITION AT	02 April 2018	ACTUAL TO DATE £	FORECAST TO 31 MARCH £	2016/17 TOTAL £	2016/17 BUDGET £	VARIANCE TO BUDGET £	COMMENTS
<b>RECEIPTS</b>								
23,977	Precept		26,942	(0)	26,942	26,942	0	
52	Interest		18	0	18	12	0	
745	Grants - WCC Open Spaces		0	0	0	0	0	
10,000	Lengthsman		12,020	0	12,020	10,000	2,020	
1,000	Lengthsman Admin		1,200	0	1,200	1,000	200	
0	Grants Other		2,000	0	2,000	1,000	1,000	Boontown Grant
166	Miscellaneous		1,057	0	1,057	400	657	Worthy Youth Football Club/Hire of car park
			0		0			
<b>35,940</b>	<b>NET RECEIPTS</b>		<b>43,237</b>	<b>(0)</b>	<b>43,237</b>	<b>39,354</b>	<b>3,877</b>	
<b>PAYMENTS</b>								
(3,032)	Clerk's Salary		(7,223)	0	(7,223)	(6,500)	(723)	
(1,012)	Insurance		(1,089)	0	(1,089)	(1,160)	71	
(361)	Subscriptions		(602)	0	(602)	(550)	(52)	
0	Community Plan(Parish/Neighborhood)		0	0	0	(5,000)	5,000	
(509)	Health & Safety		(470)	0	(470)	(600)	131	
(415)	Audit		(395)	0	(395)	(450)	55	
	General Expenditure -						0	
(671)	Administration		(1,607)	0	(1,607)	(1,371)	(236)	
(3,680)	Highways		(520)	0	(520)	(680)	160	Littleton Landscapes Invoice due
(238)	Website		(60)	0	(60)	(1,238)	1,178	New website not yet procured - 6 months invoices paid
(70)	Training		(520)	0	(520)	(100)	(420)	new clerk and new 3 new councillors
0	Other (inc Bus Shelter repair)		0	0	0	(750)	750	To be discussed at Full Council
(719)	Street Lighting		(299)	0	(299)	(719)	420	
(272)	KGV Electricity		(388)	0	(388)	(272)	(116)	Includes disconnection charge
	Grounds Maintenance / Equipment -						0	
(3,491)	KGV Maintenance		(3,105)	0	(3,105)	(3,761)	656	Extra grass cutting plus soil for rabbit holes
(662)	OSF Maintenance		(1,953)	0	(1,953)	(2,110)	157	
(202)	KGV Equipment		(3,549)	0	(3,549)	(5,779)	2,230	bin and bench to be procured this year
0	OSF Equipment		0	0	0	(2,500)	2,500	To be moved to reserves at year end: Tower replacement
(900)	Churchyard		(900)	0	(900)	(900)	0	
0	Other		(266)	0	(266)	(266)	0	
(150)	Section 137		(750)	0	(750)	(500)	(250)	
(240)	Footpaths		(212)	0	(212)	(240)	28	
	Lengthsman -						0	
(979)	IVPC		(993)	0	(993)	(1,000)	7	
(8,812)	Assoc. Councils		(10,666)	0	(10,666)	(9,000)	(1,666)	2 new parishes added in year -Jan 1st
(812)	Administration		(908)	0	(908)	(1,000)	92	advertising costs for new lengthsman
<b>(27,227)</b>	<b>NET PAYMENTS</b>		<b>(36,475)</b>	<b>0</b>	<b>(36,475)</b>	<b>(46,446)</b>	<b>9,971</b>	surplus due to no community plan plus new website
(1,908)	VAT Paid		(2,289)					
1,206	Less: VAT recovered		3,299					
(702)			1,011		1,011	0	1,011	
8,011	<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>7,772</b>	<b>(0)</b>	<b>7,772</b>	<b>(7,092)</b>	<b>14,859</b>	
24,694	<b>RESERVES BROUGHT FORWARD</b>				32,705	32,705		
<b>32,705</b>	<b>RESERVES CARRIED FORWARD</b>				<b>40,478</b>	<b>25,613</b>		

Consisting of -

11,989	Strategic Reserve
4,200	Play Equipment Replacement Reserve
0	Bus Shelter Replacement Reserve
1,258	Lengthsman Reserve
0	
7,496	General Reserve
24,942	<b>IVPC Own Reserves</b>
7,763	Associate Councils' Lengthsman Funds
32,705	<b>Total Reserves</b>

13,471	13,061
4,200	4,200
0	0
1,258	1,258
0	0
13,797	(657)
32,726	17,861
7,752	7,752
40,478	25,613

See Box Below

Play equipment c/f to FY 16/17	£s
KGV Additional/Replace Equipment:	0
OSF Additional/Equipment: New Tower	2100.00
Parish Plan - young people	500
Adult gym feasibility	1600
Play equip. replacement reserve	0
TOTAL carried forward into 16/17	0
Total	4200