

**ITCHEN VALLEY PARISH COUNCIL**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019**

(Management Accounts Basis)

Produced using data up to 31 December 2018

FINAL 2017/18 £	POSITION AT Thursday, January 10, 2019	ACTUAL TO DATE £	FORECAST TO 31 MARCH £	2018/19 TOTAL £	2018/19 BUDGET £	VARIANCE TO BUDGET £	COMMENTS
<b>RECEIPTS</b>							
28,348	Precept	32,002	0	32,002	32,002	0	
45	Interest	70	30	100	45	55	
0	Grants - WCC (CIL) Open Spaces/Infrastructure	4,080	0	4,080	0	4,080	Unexpected CIL windfall (Old Dairy, Northington Lane)
13,000	Lengthsman	14,000	0	14,000	13,000	1,000	KW PC Join Scheme in Jan 2019
1,300	Lengthsman Admin	1,400	0	1,400	1,300	100	KW PC Join Scheme in Jan 2019
5,600	Grants Other	8,350	0	8,350	8,100	250	Boomtown Community Grants and McPherson Trust grant for tower
1,685	Miscellaneous	1,033	467	1,500	1,500	0	Football pitch hire
			0				
49,977	<b>NET RECEIPTS</b>	60,936	497	61,433	55,947	5,486	
<b>PAYMENTS</b>							
(8,456)	Clerk's Salary	(11,261)	(4,200)	(15,461)	(10,070)	(5,391)	Hours increased to 15, plus overtime payments. IA advice all salary to be recorded here
(1,266)	Insurance	(1,288)	0	(1,288)	(1,300)	12	
(425)	Subscriptions	(441)	0	(441)	(425)	(16)	
0	Community Plan (Parish/Neighbourhood)	0	0	0	0	0	
(1,011)	Health & Safety	(759)	(759)	(1,518)	(1,179)	(339)	
(400)	Audit	(620)	0	(620)	(500)	(120)	New External Audit bill greater than budgeted
	General Expenditure -					0	
(995)	Administration	(1,361)	(254)	(1,615)	(1,300)	(315)	increase for new clerk recruitment costs
(684)	Highways	(99)	(601)	(700)	(700)	(0)	Awaiting annual bill for SLR
(70)	Website	(453)	(151)	(604)	(1,300)	696	
(480)	Training	(164)	(240)	(404)	(500)	96	New Clerk and new councillors
(690)	Other (inc Bus Shelter repair)	(469)	(250)	(719)	(700)	(19)	IA Bus shelter refurb budget and notice board,
(277)	Street Lighting	(284)	(95)	(378)	(300)	(78)	
(265)	KGV Electricity	0	0	0	0	0	
	Grounds Maintenance / Equipment -						
(10,440)	KGV Maintenance	(4,576)	(1,525)	(6,101)	(5,526)	(575)	
(4,409)	OSF Maintenance	(726)	(242)	(967)	(2,200)	1,233	
(2,607)	KGV Equipment	(13)	(9,345)	(9,358)	(9,358)	(0)	New equipment and reprovision of storage. CIL funding added to budget.
0	OSF Equipment	(11,495)	0	(11,495)	(12,500)	1,005	Under Spend on replacement tower at OSF
0	Churchyard	0	0	0	0	0	
(228)	Other	(144)	(256)	(400)	(400)	0	Replace walnut tree
(6,110)	Section 137 + Boomtown Grants	0	(5,850)	(5,850)	(5,850)	0	£250 allocated to s137 assume similar level of boomtown grant
(370)	Footpaths	(99)	(33)	(133)	(2,000)	1,867	Add £2500 for enhancement work
	Lengthsman -					0	
(1,001)	IVPC	(787)	(213)	(1,000)	(1,000)	0	
(10,760)	Assoc. Councils	(8,715)	(2,905)	(11,751)	(12,000)	249	
(997)	Administration	(169)	0	(169)	(1,300)	1,131	IA request all Clerks salary charges to one account line, surplus to of set salary budget increase
(51,941)	<b>NET PAYMENTS</b>	(43,923)	(26,919)	(70,972)	(70,408)	(564)	
(4,051)	VAT Paid	(3,861)	(1,287)	(5,148)	(5,000)	(148)	
2,026	Less: VAT recovered	6,282	0	6,282	5,500	782	
(2,025)		2,421	(1,287)	1,134	500	634	
(3,988)	<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>	19,434	(27,709)	(8,405)	(13,961)	5,556	
40,477	<b>RESERVES BROUGHT FORWARD</b>			36,489	36,489		
36,489	<b>RESERVES CARRIED FORWARD</b>			28,083	22,528		

Consisting of -

14,174	Strategic Reserve	14,883	Hold reserve at 17/18 as agreed at budget setting
0	Play Equipment Replacement Reserve	0	
1,490	Retained Boomtown Community Grants	1,490	
750	IVPC Lengthsman Reserve	750	Funding required up to 31.12.19
975	IVPC Lengthsman Admin Resrve	975	
9,097	General Reserve	(15)	
26,486	IVPC Own Reserves	18,083	
10,003	Associate Councils' Lengthsman Funds	10,000	Balance of 13 (exc IVPC) councils, funding upto 31.12.19
36,489	<b>Total Reserves</b>	28,083	

<b>Precept increase of 5% in 18.19 to calculate strategic reserve</b>	
2017/18 precept level	28,348
Add 5 %	1,417
<b>Total</b>	<b>29,765</b>
Strategic Reserve for 2018/19	14,883