

ITCHEN VALLEY PARISH COUNCIL

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 - ANNUAL RETURN BASIS

2017/18 ACTUAL		2018/19 ACTUAL	
	RECEIPTS		
28,348	Precept	32,002	
45	Interest	102	
5,600	Grants	12,430	Boomtown Grant, WCC Cll, McPherson Trust Grant (for playtower)
14,300	Lengthsman	15,400	Addition of Kingsworthy
1,685	Miscellaneous	2,838	Worthy Youth FC, repayment of £700 from A.Weaver (salary paid in error)
2,026	VAT Refunded	5,967	
<u>52,004</u>		<u>68,739</u>	
	PAYMENTS		
8,456	Clerk's Salary	16,127	Change of Clerk: includes double running costs, overtime, increased clerk hours, work based pension, lengthsman charge
1,266	Insurance	1,281	
425	Subscriptions	441	
-	Parish Plan	0	
1,011	Health & safety	1,011	
400	Audit	620	New IA and EA, change of fee structure
-	General Expenditure -		
995	Administration	1,695	Clerk Recruitment
684	Highways	527	
70	Website	453	Cost of New Website Design
480	Training	164	
690	Misc	896	Revamp of Walnut Tree Area, IA Notice Board Refurb, Refund to Worthy FC
542	Street Lighting / Electricity	284	Reduction due to decommissioning of Pavilion
17,684	Grounds Maintenance / Equipment	18,363	Purchase & Installation of Tower at OSF, plainings & ferretting at KGV
6,110	Section 137 + Grants	4,200	IVPC Project (bus shelter/comms app) income retained expenditure to be incurred
370	Footpaths	199	Footpath improvement project to be commenced 2019
12,758	Lengthsman	13,050	Addition of Kingsworthy PC to Scheme from January 2019
4,051	VAT Paid	4,331	
<u>55,992</u>		<u>63,641</u>	
(3,988)	Surplus For The Year	5,098	
40,477	Reserves Brought Forward	36,489	
<u>36,489</u>	Reserves Carried Forward	<u>41,587</u>	

ITCHEN VALLEY PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2019

(Management Accounts Basis)

Produced using data up to 31 March 2019

FINAL 2017/18 £	POSITION AT	Saturday, 29 June 19	ACTUAL TO DATE £	FORECAST TO 31 MARCH £	2018/19 TOTAL £	2018/19 BUDGET £	VARIANCE TO BUDGET £	COMMENTS
RECEIPTS								
28,348	Precept		32,002	0	32,002	32,002	0	
45	Interest		102	0	102	45	57	
0	Grants - WCC (CIL) Open Spaces/Infrastructure		4,080	0	4,080	0	4,080	Unexpected CIL windfall (Old Dairy, Northington Lane)
13,000	Lengthsman		14,000	0	14,000	13,000	1,000	KW PC Join Scheme in Jan 2019
1,300	Lengthsman Admin		1,400	0	1,400	1,300	100	KW PC Join Scheme in Jan 2019
5,600	Grants Other		8,350	0	8,350	8,100	250	Boomtown Community Grants and McPherson Trust grant for tower
1,685	Miscellaneous		2,838	0	2,838	1,500	1,338	Football pitch hire
				0				
49,977	NET RECEIPTS	5967	62,772	0	62,772	55,947	6,825	
PAYMENTS								
(8,456)	Clerk's Salary		(16,127)	0	(16,127)	(10,070)	(6,057)	Hours increased to 15, plus overtime payments. IA advice all salary to be recorded here
(1,266)	Insurance		(1,281)	0	(1,281)	(1,300)	19	
(425)	Subscriptions		(441)	0	(441)	(425)	(16)	
0	Community Plan(Parish/Neighbourhood)		0	0	0	0	0	
(1,011)	Health & Safety		(1,011)	0	(1,011)	(1,179)	168	
(400)	Audit		(620)	0	(620)	(500)	(120)	New External Audit bill greater than budgeted
	General Expenditure -			0			0	
(995)	Administration		(1,695)	0	(1,695)	(1,300)	(395)	increase for new clerk recruitment costs
(684)	Highways		(527)	0	(527)	(700)	173	
(70)	Website		(453)	0	(453)	(1,300)	847	
(480)	Training		(164)	0	(164)	(500)	336	New Clerk and new councillors
(690)	Other (inc Bus Shelter repair)		(896)	0	(896)	(700)	(196)	IA Bus shelter refurb budget and notice board,
(277)	Street Lighting		(284)	0	(284)	(300)	16	
(265)	KGV Electricity		0	0	0	0	0	
	Grounds Maintenance / Equipment -			0				
(10,440)	KGV Maintenance		(5,436)	0	(5,436)	(5,526)	90	
(4,409)	OSF Maintenance		(975)	0	(975)	(2,200)	1,225	
(2,607)	KGV Equipment		(13)	0	(13)	(9,358)	9,345	New equipment and reposition of storage. CIL funding added to budget.
0	OSF Equipment		(11,495)	0	(11,495)	(12,500)	1,005	Under Spend on replacement tower at OSF
0	Churchyard		0	0	0	0	0	
(228)	Other		(444)	0	(444)	(400)	(44)	Replace walnut tree
(6,110)	Section 137 + Boomtown Grants		(4,200)	0	(4,200)	(5,850)	1,650	£250 allocated to s137 assume similar level of boomtown grant
(370)	Footpaths		(199)	0	(199)	(2,000)	1,801	Add £2500 for enhancement work
	Lengthsman -			0			0	
(1,001)	IVPC		(1,068)	0	(1,068)	(1,000)	(68)	
(10,760)	Assoc. Councils		(11,813)	0	(11,813)	(12,000)	187	
(997)	Administration		(169)	0	(169)	(1,300)	1,131	Surplus to be off set against clerks salary as IA requested all salary be charged above.
(51,941)	NET PAYMENTS		(59,310)	0	(59,310)	(70,408)	11,098	
(4,051)	VAT Paid		(4,331)	0	(4,331)	(5,000)	669	
2,026	Less: VAT recovered		5,967	0	5,967	5,500	467	
(2,025)			1,636	0	1,636	500	1,136	
(3,988)	SURPLUS / (DEFICIT) FOR THE YEAR		<u>5,098</u>	<u>0</u>	<u>5,098</u>	<u>(13,961)</u>	<u>19,059</u>	
40,477	RESERVES BROUGHT FORWARD				36,489	36,489		
36,489	RESERVES CARRIED FORWARD				<u>41,587</u>	<u>22,528</u>		

Consisting of -	
14,174	Strategic Reserve
0	Play Equipment Replacement Reserve
1,490	Retained Boomtown Community Grants
750	IVPC Lengthsman Reserve
975	IVPC Lengthsman Admin Resrve
9,097	General Reserve
26,486	IVPC Own Reserves
10,003	Associate Councils' Lengthsman Funds
36,489	Total Reserves

14,883	Hold reserve at 17/18 as agreed at budget setting
5,000	
2,890	IA Bus, Comms, Picnic Table OSF, Temp Storage KGV
750	Funding required up to 31.12.19
750	
7,564	Earmarked for MW Noticeboard Refurb, Bal of Itchen Abbas Bus stop, Installation of picnic table
24,273	31,837
	9,750 Balance of 13 (exc IVPC) councils, funding upto 31.12.19
	41,587

Precept increase of 5% in 18.19 to calculate strategic reserve

2017/18 precept level	28,348
Add 5 %	1,417
Total	29,765
Strategic Reserve for 2018/19	14,883

