



Itchen Valley Parish Council

Serving the Communities of Avington, Easton, Itchen Abbas & Martyr Worthy

ITCHEN VALLEY PARISH COUNCIL ANNUAL ACCOUNTS REPORT 2019-2020



Itchen Valley Parish Council

Serving the Communities of Avington, Easton, Itchen Abbas & Martyr Worthy

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 - ANNUAL RETURN BASIS

2018/19 ACTUAL		ACTUAL
	RECEIPTS	
32002.00	Precept	32,566.00
101.63	Interest	186.07
12430.00	Grants (Boomtown Community Fund)	5,600.00
15400.00	Lengthsman	15,400.00
2838.32	Miscellaneous	4,476.90
5966.70	VAT Refunded	2,771.22
<u>68738.65</u>		<u>61,000.19</u>
	PAYMENTS	
16126.84	Clerk's Salary	16,045.40
1281.33	Insurance	1,273.55
441.00	Subscriptions	686.00
0.00	Parish Plan	0.00
1011.00	Health & safety	1,440.75
620.00	Audit	620.00
	General Expenditure -	
1695.08	Administration	1,410.72
527.00	Highways	520.00
452.75	Website	108.00
163.60	Training	165.00
896.25	Misc	5,833.53
283.67	Street Lighting / Electricity	295.68
18362.80	Grounds Maintenance / Equipment	6,238.97
4200.00	Section 137 + Grants	750.00
198.75	Footpaths	198.75
13049.57	Lengthsman	14,707.50
4330.99	VAT Paid	2,941.79
<u>63640.63</u>		<u>53,235.64</u>
5098.02	Surplus For The Year	7,764.55
36489.00	Reserves Brought Forward	41,587.07
<u>41587.02</u>	Reserves Carried Forward	<u>49,351.62</u>

Figure 1 Annual Accounts Report 2019-2020

Explanation of Variances

	2018/19	2019/2020	Variance £	Variance %
Balance B/F	£ 36,489	£ 41 587		
Precept/Rates or Levies	£ 31541	32566	£ 1015	3.2%
Other Receipts	£ 37 198	£28 434	£-8764	-23.56%
Explanation of Variance	<p>Variance in Income Received</p> <p>Grants: One off Contribution from MacPhersons Trust Recv'd 2018 -£2,750</p> <p>Grants: Additional CIL Payment Received in 2018 -£4,080</p> <p>Misc: Increase due to claim on insurance for Traveller Encampment £2,773</p> <p>Decrease in VAT Reclaimed (Activity Tower purchased in 2018/2019) -£3,205</p> <p>Increase in Deposit Account Interest £84</p> <p>Misc: Increase in pitch rental WYFC £79</p> <p>Misc: Loss of WCC Grant 2019 -£460</p> <p>Misc: IVAAH for portion of Annual Inspection Cost £56</p> <p>Misc: Payment from MacPhersons Trust - Soil Sample -£86</p> <p>Misc: Additional Payment from WYFC -£474</p> <p>Misc: Additional Income noted due to return salary by previous Clerk (Misc) -£700</p> <p style="text-align: right;"><u>-£8,762</u></p>			
Staff Costs	£ 16 127	£ 16 045	£-82	-0.5%
Loan Interest/Capital Repayment	0	0	0	0
All other Payments	£47 514	£ 37 190	£ -10 324	-21.73%
Explanation of Variance	<p>Variance in Expenditure</p> <p>Decrease in insurance through new provider and 3 year contract agreed -7.7</p> <p>Increase in subscriptions due to way of posting to budget headings 245.0</p> <p>Tree Survey Couch Green/Annual Inspection increase/vitaplay invoice timing 429.7</p> <p>Additional Recruitment costs last year -286.8</p> <p>Insurance portion for speed sign now in Insurance -7.0</p> <p>Website set up costs in previous year in 2018/2019 -344.7</p> <p>Training 1.4</p> <p>Accumulative Cost of Traveller Encampment at CG: Eviction, Ins Excess, Clear Up, Repairs, Preventative Measures 4937.2</p> <p>Increased charge from HCC 12.0</p> <p>Maintenance</p> <p>Additional Works at Couch Green -2101.3</p> <p>Pest Control at Couch Green -600.0</p> <p>Hedge Cutting at Couch Green -114.0</p> <p>Play Tower At Old School Field -11495.0</p> <p>Fence Repairs Old School Field -13.2</p> <p>Soil testing Ransom Strip -144.0</p> <p>Signs for Couch Green & Old School Field 147.4</p> <p>Plants for Couch Green 138.2</p> <p>Price increase: Greensmile 85.0</p> <p>Storage Unit 1780.0</p> <p>Top Soil 20.0</p> <p>Parking barrier repair 173.0</p> <p>Section 137 2018/2019 Retained funding not spent - will be spent in 2020 - incl bus shelter, notice boards, community app -3450.0</p> <p>(70 sessions = 13912.50) + (3 extra Kingsworthy - catch up late joiner plus 1 extra IVPC catch up = 795) = 14 707.50 compared to 63 sessions in 2018/2019 1657.9</p> <p>Extra VAT incurred from play tower purchase -1386.7</p> <p style="text-align: right;"><u>-10323.5</u></p>			

Balances Carried Forward	£ 41,587	£49,352		
Total Cash & Short-Term Investments	£ 41,587	£49,352	£ 7, 945	17%
Total Fixed Assets Plus Other Long-Term Investments and Assets	£ 79, 092	£ 81, 204	£ 2,112	2.6%
Reserves				

Reserves

	£	£	£
Earmarked reserves:			
Strategic Reserve	10855		
Play Equipment Replacement Reserve	10000		
Retained Boomtown Community Grants	1890		
IVPC Lengthsman Reserve	750		
IVPC Lengthsman Admin Reserve	1050		
Associate Council Reserve (Lengthsman)	9750		
			34295
General reserve	15056.62		
			15056.62
Total reserves (must agree to Box 7)			49351.62

Bank Account Reconciled Statement

Current Account	20299862	60-83-01
Statement Number	13	
Statement Opening Balance	£8,926.72	Opening Date 06/03/20
Statement Closing Balance	£4,513.30	Closing Date 31/03/20
True/ Cashbook Closing Balance	£4,513.30	

Date	Cheque/ Ref.	Supplier/ Customer	Debit (£)	Credit (£)	Balance (£)
06/03/20	BACS200302NEST	Nest Pensions	49.28	0.00	8,877.44
12/03/20	BACS120320EKS	EKS Accounting	24.00	0.00	8,853.44
12/03/20	BACS120320JOHN	Mr Jonathan Cross	35.64	0.00	8,817.80
12/03/20	BACS120320MFT	Mill Farm Trees	130.20	0.00	8,687.60
12/03/20	BACS120320MINT	Mint Signs	48.00	0.00	8,639.60
12/03/20	BACS120320MLA	Michelle Leadbitter-Allen	18.25	0.00	8,621.35
12/03/20	BACS120320ROSE	K. Rosewell Welding	207.60	0.00	8,413.75
12/03/20	BACSMLA BACS120320M	Michelle Leadbitter-Allen	3.49	0.00	8,410.26
17/03/20	BACS170320HMRC	HMRC	173.11	0.00	8,237.15
23/03/20	BACS230320EKS	EKS Accounting	24.00	0.00	8,213.15
23/03/20	BACS230320GSL	Greensmile	398.03	0.00	7,815.12
23/03/20	BACS230320RPG	RP Gardening	1,788.75	0.00	6,026.37
23/03/20	BACS230320VITA	Vitaplay	100.80	0.00	5,925.57
23/03/20	BACS230320WYFC	Worthys Youth Football	0.00	-174.76	5,750.81
23/03/20	DD230320	Lloyds Bank	3.00	0.00	5,747.81
26/03/20	BACS260320BCL	Becoy Clark	110.95	0.00	5,636.86
31/03/20		Hampshire Association of Local Councils LTD	71.83	0.00	5,565.03
31/03/20	BACS310320MLA	Michelle Leadbitter-Allen	1,105.56	0.00	4,459.47
31/03/20	DD310320	Unity Trust Bank	18.00	0.00	4,441.47
31/03/20	VAT Correction	Hampshire Association of Local Councils LTD	-71.83	0.00	4,513.30

Uncleared and unrepresented effects

Total

Reconciled by Michelle Leadbitter-Allen

Signed _____

Clerk / Responsible Financial Officer

Chair