



ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021- ANNUAL RETURN BASIS

2019/20		2020/21
ACTUAL		ACTUAL
	RECEIPTS	
£ 32,566.00	Precept	£ 33,706.00
£ 186.07	Interest	£ 44.72
£ 5,600.00	Grants	£ -
£ 15,400.00	Lengthsman	£ 15,400.00
£ 4,486.17	Miscellaneous	-£ 320.78
£ 2,761.95	VAT on Income/Vat Repayments	£ 2,943.92
<u>£ 61,000.19</u>		<u>£ 51,773.86</u>
	PAYMENTS	
£ 16,045.40	Clerk's Salary	£ 18,373.84
£ 1,273.55	Insurance	£ 1,268.36
£ 686.00	Subscriptions	£ 858.71
£ -	Parish Plan	£ -
£ 1,440.75	Health & safety	£ 1,057.50
£ 620.00	Audit	£ 620.00
	General Expenditure -	
£ 1,408.23	Administration	£ 285.00
£ 520.00	Highways	£ 582.79
£ 108.00	Website	£ 108.00
£ 165.00	Training	£ 30.50
£ 5,833.53	Other	£ 2,411.58
		<u>£ 3,417.87</u>
£ 295.68	Street Lighting / Electricity	£ 300.03
£ 6,238.97	Grounds Maintenance / Equipment	£ 8,723.37
£ 750.00	Section 137 + Grants	£ 3,150.00
£ 198.75	Footpaths	£ 976.00
£ 14,707.50	Lengthsman	£ 14,175.00
£ 2,944.28	VAT Paid	£ 2,740.34
<u>£ 53,235.64</u>		<u>£ 55,661.02</u>
£ 7,764.55	Deficit For the Year	-£ 3,887.16
£ 41,587.07	Reserves Brought Forward	£ 49,351.62
<u>£ 49,351.62</u>	Reserves Carried Forward	<u>£ 45,464.46</u>

Explanation of Variances

	2019/20	2020/21	Variance £	Variance %
Balance B/F	£ 41,587	£ 49,352		
Precept/Rates or Levies	£ 32,566	£ 33,706	£ 1,150	3.5%
Other Receipts	£ 26,434	£ 18,067	-£ 10,366	-36.46%

Explanation of Variance

Total Other Receipts Variance

Bank Interest not received, bank reduced interest rate to zero - Covid-19	-141
Boomtown Community Funding not received as event cancelled - Covid-19	-5600
Miscellaneous income not received: 2019/2020 Insurance payout	-2773
Increase in VAT reclaimed	170
No pitch rental received and refunded prepaid pitch rental - Covid 19	-2036
Increase in fee for Annual Inspection at Itchen Abbas Village Hall	13
	-10366

Staff Costs	£ 15,766	£ 18,362	£2,596	16.47%
-------------	----------	----------	--------	--------

Explanation of Variance

Staff Costs Variance

Clerk Salary Increased by £2000 FTE as agreed on appointment + overtime	1299
Pension increase due to salary increase and overtime	105
PAYE increase due to salary increase and overtime	925
Mileage Removed from both years as requested by JPAG	267
	2596

Loan Interest/Capital Repayment	0	0	0	0.00%
All other Payment	£37,489	£ 37,289	-£170	0.45%
Balances Carried Forward	£ 48,352	£ 45,464		
Total Cash & Short-Term Investments				

Total Fixed Assets Plus Other Long-Term Investments and Assets	£ 81,204	£ 83,512	£ 2,308	2.84%
--	----------	----------	---------	-------

Reserves Breakdown

Reserve Breakdown			
Strategic Reserve		<u>£ 10,754.67</u>	
Earmarked Reserves:			
<u>Play Equipment Reserve</u>		<u>£ 12,100.00</u>	Committed Funds: Trampoline for Old School Field on order with Vitaplay for installation 2021-2022 budget. Money available for purchase of new equipment at Couch Green 2021-2022.
Retained Boomtown Community Fund Reserve Breakdown			
2019: Social Media - Community App	£ 600.00		Committed funds for 2021 & 2022
2019: Bus Shelter Refurbishment in Itchen Abbas	£ 800.00		Committed funds: Bus Shelter to be refurbished 2021
2020: Returned Award from WYFC (unable to proceed)	£ 800.00		Uncommitted funds: Community Fund application to be relaunched for award 2021
2018: Friends of Old School Field (non starter)	£ 600.00		Uncommitted funds: Community Fund application to be relaunched for award 2021
	<u>£ 2,800.00</u>		
Lengthsman Reserves			
		<u>£ 10,800.00</u>	Continued Permission & consent sought and given by the other councils within cluster for IVPC to hold this money in reserve for as/when HCC pull the funding. Amount is total sum of admin reserve, IVPC Reserve and Associate Parish Reserve.
Total Reserves		<u>£ 36,454.67</u>	

Bank Account Reconciled Statement

Current Account	20299862	60-83-01
Statement Number	25	Bank Statement No. 25
Statement Opening Balance	£4,175.44	Opening Date 01/03/21
Statement Closing Balance	£5,464.46	Closing Date 31/03/21
True/ Cashbook Closing Balance	£5,464.46	

Date	Cheque/ Ref.	Supplier/ Customer	Debit (£)	Credit (£)	Balance (£)
03/03/21	DD210303NEST	Nest Pensions	55.02	0.00	4,120.42
08/03/21	BACS210308HALC	Hampshire Association of Local Councils LTD	30.50	0.00	4,089.92
08/03/21	BACS210308LITT	Littleton Landscapes	624.00	0.00	3,465.92
08/03/21	BACS210308RPGS	RP Gardening	400.00	0.00	3,065.92
08/03/21	BACS210308VITA	Vitaplay	115.20	0.00	2,950.72
11/03/21	BACS210311GRN	Greensmile	-612.00	0.00	3,562.72
11/03/21	BACS210311WYFC	Worthys Youth Football Club	-800.00	0.00	4,362.72
18/03/21	BACS210318HMRC	HMRC	193.69	0.00	4,169.03
23/03/21	BACS210323GRNS	Greensmile	398.03	0.00	3,771.00
23/03/21	BACS210323MLA	Michelle Leadbitter-Allen	15.17	0.00	3,755.83
23/03/21	BACS210323RPGS	RP Gardening	600.00	0.00	3,155.83
23/03/21	BACS210323VITA	Vitaplay	115.20	0.00	3,040.63
23/03/21	DD210323LLDS	Lloyds Bank	17.39	0.00	3,023.24
30/03/21	BACS210330HOLM	Holm Products	691.20	0.00	2,332.04
30/03/21	BACS210330NATC	RP Gardening	-400.00	0.00	2,732.04
31/03/21	BACS210321HMRC	HMRC	387.72	0.00	2,344.32
31/03/21	BACS210331HMRC	HMRC	-0.44	0.00	2,344.76
31/03/21	BACS210331MLA	Michelle Leadbitter-Allen	1,430.14	0.00	914.62
31/03/21	BACS210331RPGS	RP Gardening	200.00	0.00	714.62
31/03/21	BACS210331VITA	Vitaplay	115.20	0.00	599.42
31/03/21	DD200331UTB	Unity Trust Bank	18.00	0.00	581.42
31/03/21	Transfer		0.00	4,883.04	5,464.46

Uncleared and unrepresented effects

Total

Reconciled by Michelle Leadbitter-Allen

Signed _____

Clerk / Responsible Financial Officer

Chair

Bank Account Reconciled Statement

Deposit Account	20374444	60-83-01
Statement Number	26	Bank Statement No. 26
Statement Opening Balance	£44,883.04	Opening Date 01/03/21
Statement Closing Balance	£40,000.00	Closing Date 31/03/21
True/ Cashbook Closing Balance	£40,000.00	

Date	Cheque/ Ref.	Supplier/ Customer	Debit (£)	Credit (£)	Balance (£)
28/02/21		No activity	0.00	0.00	44,883.04
31/03/21	Transfer		4,883.04	0.00	40,000.00

Uncleared and unrepresented effects

Total

Reconciled by Michelle Leadbitter-Allen

Signed _____
Clerk / Responsible Financial Officer

Chair

Bank Reconciliation

This reconciliation should include all bank and building society accounts, including short term investment accounts. It must agree to Box 8 in the column headed "Year ending 31 March" in Section 2 of the AGAR – and will also agree to Box 7 where the accounts are prepared on a receipts and payments basis.

Name of smaller authority: Itchen Valley Parish Council

County area (local Councils and Parish meetings only):

Financial year ending 31/03/21

Prepared by (Name and role): Michelle Leadbitter-Allen

Date: 28/04/21

Balance per bank statements as at 31/03/21	£	£
Current Account	£5,464.46	
Deposit Account	£40,000.00	
	<hr/>	£45,464.46
Petty cash (no balance)		£0.00
Less: any unrepresented cheques		£0.00
Add: any uncleared effects		£0.00
Net balances as at 31/03/21 (Box 8)		£45,464.46